



SOCIAL SECURITY MEDIA RELEASE

Thursday 30th, December 2021 - To ensure that the Antigua & Barbuda Social Security Board (ABSSB) continues to honour its financial commitment to all beneficiaries and to enhance Contributors' Funds, the ABSSB is reminding the public of the **Social Security (Collections of Contributions) (Amendment) (Regulations) Statutory Instrument No. 60 of 2016**, that the increasing of Contribution Rates by **½%** will come into effect on January 1st, 2022.

The contribution rates for 2022 will therefore be **13½%** for the public sector; and **14½%** for the private sector, while the Self-Employed rate remains at **10%**.

The following Table shows the breakdown of the contribution rates:

PUBLIC SECTOR

EMPLOYEE - 5 ¼ %

EMPLOYER - 8 ¼ %

PRIVATE SECTOR

EMPLOYEE - 6 ¼ %

EMPLOYER - 8 ¼ %

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