



ANTIGUA & BARBUDA SOCIAL SECURITY

PERFORMANCE HIGHLIGHTS

January – June 2020

Active Insured Population ^P

- **Total Active Insured Population** - **38,569**
- Central Government - 9,097
- Statutory Corporation - 3,339
- Private Sector - 24,444
- Self-Employed - 1,689
- **Total Contributing Employers** - **4,229**

Income¹ (Unaudited)

- **Total Income** - **EC\$70.802M**
- **Total Contribution Income** - **EC\$68.941M**
 - Central Government - EC\$10.148
 - Statutory Corporation - EC\$ 6.756
 - Private Sector - EC\$50.240
 - Self-Employed - EC\$ 1.797
- **Other Income** - **EC\$1.861**

Administration ^R

- As a % of Contribution Income - 8.2%
- As a % of Total Income - 8.0%
- As a % of Insurable Earnings - 1.0%

Benefit Payments

- **Total Benefit Payments (Unaudited)** - **EC\$73.996**
- As a % of GDP - 2.9%

New Short-Term Benefit Awardees ^R

- **Total Short-Term Benefits Claims** - **3,216**
- Sickness Benefit - 2,458
- Maternity Allowance - 253
- Maternity Grant - 266
- Funeral Grant - 176
- Age Grant - 58
- Other Grants - 5

New Pension Awardees ^R

- **Total New Pension Awardees** - **189**
- Age Pension - 94
- Invalidity Pension - 25
- Survivors Pension - 70

Active Pension Recipients as at 30 June 2020 ^R

- % Snr Citizen receiving Age Pension - **83.9%**
- **Total Active Pensioners by Type** - **11,294**
 - Age Pensioners - 9,886
 - Invalidity Pensioners - 271
 - Survivors Pensioners - 1,108
 - Old Age Assistance - 29
- Contributor to Pensioner Rate - 3.4:1

¹ Accrual Basis



Overview of ABSSB's Performance January – June 2020

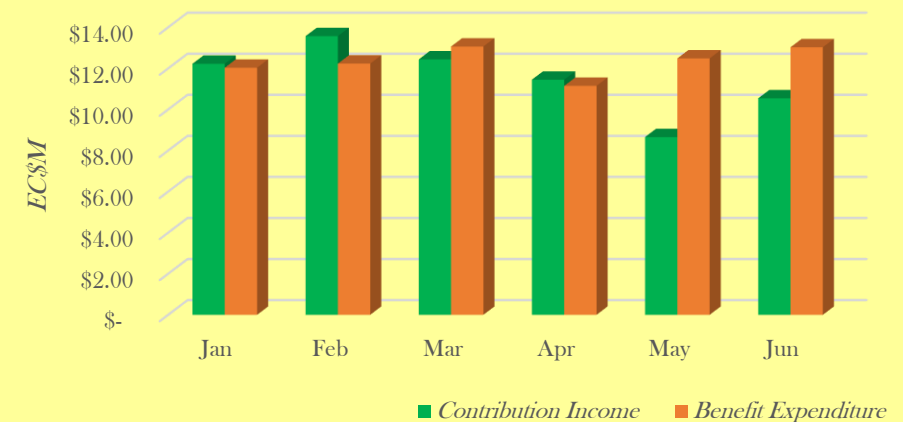
Benefits Expenditure

- Total Benefit Payments decreased by 3.1%.
- Age Pension totaled EC\$65.087 million; a decrease of 2.7% compared to 1st half 2019².
- Age Grant totaled EC\$0.420 million - a decrease of 56.3% compared to Jan - June 2019.
- Payments to Short-Term Benefits decreased by 21.3% to EC\$4.012 million for the period under review.
- Sickness Benefit claims decreased slightly by 3.2% for 2020.
- Payouts for Maternity Benefit and Funeral Grant increased by 22.3% and 4.5%, respectively.
- There were 94 new age pension awardees as of 30 June 2020.
- The average monthly pension paid per pensioner during the period under review was \$1,079.65. For Age Pensioners, the average monthly pension was \$852.69.
- A total of 14,510 beneficiaries received at least one benefit payment from the ABSSB – a decrease of 11% compared to 16,300 beneficiaries for the same period in 2019.

Collection of Contributions

- Contribution Income decreased by approximately 9% in comparison to the first half of 2019. This was because of the sudden early closure of Hotels and other businesses within the Tourism Industry due to the Covid-19 Pandemic.

Contribution Income vs Benefit Expenditure
Jan - Jun 2020



² Unaudited